

Appendix E

Summary of key changes to the core statements

Tables 4 to 7 below summarise the impact of the changes to the core financial statements. In all tables the column headed “Original” refers to the first version of statement of accounts published 19 June 2019, and the column headed “Revised” refers to the current version as at February 2023 and included at Appendix A.

Table 4: Comprehensive Income and Expenditure Statement (page 31)

Account Balance	Original £000s	Revised £000s	Difference £000s	Explanation of main variances
Net Cost of Services	158,860	163,427	4,567	Increase in Expenditure – Adults (£0.2m); Place (£5.1m); Children Learning and Skills (£2.6m); Finance (£2.9m); Reduction in Expenditure HRA (£7.0m) Total £3.9m Decrease in Income – Adults (£0.4m); Place (£0.3m) Total £0.7m
Deficit on Provision of services	106,986	137,618	30,632	Increase in other operating expenditure (£6.5m); increase in expenditure on finance and investment income (£11.7m); reduction in Taxation and non-specific grant income (£7.8m)
Total Comprehensive Income and Expenditure	265,846	76,114	29,014	Reduction in Total CIE: £22.1m increase expenditure £8.5m reduction in income

Table 5: Balance Sheet (page 34)

Account Balance	Original £000s	Revised £000s	Difference £000s	Explanation of main variances
Long Term Assets	1,125,595	1,056,719	(68,876)	Reduction in value of: Property Plant and Equipment (£36m); Investment property (£31m).
Current Assets	104,421	86,850	(17,571)	Reduction in short term debtors (£18m)
Current Liabilities	(275,543)	(275,697)	(154)	Increase in short term creditors (£4m); Reduction in short term provisions (£2m)
Long Term Liabilities	(617,622)	(636,489)	(18,867)	Increase in Long Term creditors (£6m), Deferred Capital Receipts (£4m) and Long-Term Provisions (£9m)
Net Assets	336,851	231,383	(105,468)	Reduction in Net Assets
Usable Reserves	71,238	75,675	4,437	Increase
Unusable Reserves	265,613	155,708	(109,905)	Decrease
Total Reserves	336,851	231,383	(105,468)	Decrease, see Table 6 below

Table 6: Movement in Reserves Statement (page 32)

Account Balance	Original £000s	Revised £000s	Difference £000s
General Fund Balance	549	1,460	911
Earmarked Reserves	4,780	419	(4,361)
Housing Revenue Account	16,266	15,280	(986)
Capital Receipts Reserve	23,986	40,920	16,934
Major Repairs Reserve	12,457	12,457	0
Capital Grants Unapplied	13,200	5,139	(8,061)
Total Usable Reserves	71,238	75,675	4,437
Unusable Reserves	265,613	155,706	(109,907)
Total Reserves	336,851	231,381	(105,470)

Table 7: Summary Cash Flow Statement (Page 35)

Account Balance	Original £000s	Revised £000s	Difference £000s
Net Cash Flow from Operating Activities	2,886	2,534	(352)
Net (increase) or decrease in cash and cash equivalents	(9,979)	(9,980)	(1)
Cash and cash equivalents at the end of the reporting period	19,879	19,880	1